

HaltonHomes

Compliments of Glenda, John & Matthew

Johnson Associates Real Estate Ltd., Brokerage



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We hope that you find this newsletter informative and entertaining.

Please remember that we are always available to answer any questions you may have about homes in our area, or the current market value of your own home. We would be glad to hear from you!

Sincerely,

Glenda, John & Matthew

Johnson Associates
REAL ESTATE LTD., BROKERAGE

Each office is independently owned and operated.



HOUSING STARTS TO MODERATE IN 2009

According to the Canada Mortgage and Housing Corporation (CMHC), new home construction will moderate from the high levels experienced in previous years, to just under 178,000 units in 2009. Sales of existing homes, as measured by the Multiple Listing Service (MLS®), are also predicted to slow down slightly this year, from the record 523,701 in 2007 to just over 452,000 in 2008 to 433,375 in 2009. Despite the pace change however, average prices are expected to hold steady, from \$306,500 in 2008 to \$306,700 in 2009.

Even with the moderation in MLS® sales in 2009, demand for existing homes will remain strong by historical standards. There is still great movement in the market, and this will hold as long as people continue to upsize, downsize, move from houses into condos and condos into houses, have job relocations, and generally live their lives. In fact, with prices in some neighbourhoods contracting, this may be the best time in years to look at buying a new home.

History has proven time and time again that "what goes up must come down", and rapidly rising home prices over the past few years have demonstrated that prices may have been too high in some areas. Now that many properties are available for a more reasonable cost, savvy consumers are looking at real estate as a long-term investment opportunity, or an opportunity to move into a neighbourhood that they couldn't previously afford.

If you're interested in finding out what property values are, please call me as I have access to all the real estate activities in your area and beyond.

CNSF

REASONS TO REDECORATE

Be it one room in your home or all of them, understanding why you're redecorating is important for achieving your decorating goals. Here are five great reasons to get inspired.



IT'S A NEW YEAR

Happy New Year to you! If you're like most people, the ushering in of a new calendar year marks an opportunity to make a fresh start. For some, this may mean improving their work/life balance; for others, it may mean a commitment to getting in shape. For you, perhaps the arrival of 2009 is just the excuse you've been looking for to shake up your surroundings. So, will this be the Year of the Art Deco Interior? Or maybe the Year of the Mediterranean Décor?

YOU'RE EXPECTING

With your family about to expand, you may need to convert that guest room, home office or home gym into a space fit for your new arrival. The décor in baby's room will likely change as your child matures. And don't forget other areas of your home that may require a little revamping to accommodate a child – perhaps you'll want to create a play area or maybe you'll need to put that china collection away for a few years.

COHABITING WITH A PARTNER

When you live alone, your décor is usually a reflection of you as an individual. But when you're cohabiting with your significant other, your living environment should be representative of your life together. Decorating can be a source of tension for couples, so set some ground rules before you begin: focus on your style similarities instead of your style differences; don't criticize each other's taste; solicit each other's opinions; and be prepared to compromise. When all else fails, hire an interior decorator.

SELLING YOUR HOME

As any professional home stager will tell you, a home that's on the market needs to be decorated differently than a home that's not for sale. While you're living there and have no intention of moving, your home's décor should appeal to and reflect your individual tastes. But once you decide to sell, you need to change your décor so it appeals to the broadest selection of people possible. That means neutral colors and subdued patterns; an understated look is your goal.

YOUR TASTES HAVE CHANGED

As people, we're always evolving, so it stands to reason that our tastes evolve, too. What you may have liked 10 or even five years ago, you might not like now. When your décor is no longer an accurate representation of you and your lifestyle, it's time to make some changes. Just be sure that you are, in fact, adhering to your own style, not everyone else's – following the trends is tempting, but doing so will only result in your having to redecorate that much sooner.

JUGGLING ACT

Unless you're a first-time homebuyer, moving likely means selling your current home at the same time as you purchase your next. To make this juggling act more fluid, consider the following advice.

- **IF YOU HAVE THE LUXURY OF CHOOSING WHAT TIME OF YEAR TO MOVE, CHOOSE SPRING.** There are more buyers out looking for properties at this time of year than any other. And, as a buyer yourself, spring offers the greatest selection of available properties from which to choose, increasing your chances of a simultaneous sale and purchase.
- **BE A MOTIVATED SELLER.** Doing this includes: pricing your home realistically to have the best chance of selling quickly, having a home inspection performed and making repairs as needed, making sure your home shows well, considering the use of a home stager, making your property easily available for showings, and being open to lower offers if they are unconditional or allow for a long or flexible closing.
- **BE A MOTIVATED BUYER.** Figure out how much you can afford to spend on your next home and find out what's available in your price range: don't waste valuable time looking at unaffordable properties. Get pre-approved for a mortgage. Line up a home inspector and any other professionals whose services you may require once you're ready to make an offer.

- **NEGOTIATE FOR A SMOOTH TRANSITION.**

This could mean, for example, negotiating a long close with the seller of your future home, giving you time enough to sell your current property; or negotiating a rent-back provision with your current home's buyer, whereby you rent your recently sold home until such time as you can move into your new one.



It seems there are almost as many reasons to move as there are people. Do any of the reasons below apply to you? Or do you have an entirely different reason for contemplating a move?

- It's preferable to renovating. Renovating or remodeling can be intrusive, disrupting your life for months at a time, depending on the work being done. This is simply more inconvenience than some people are willing to withstand. For others, the anticipated cost just isn't worth it.
- To shorten your commute. Maybe you've accepted a new job further away from where you live now, or perhaps you feel that your current commute to and from work has become too costly, whether in terms of fuel spending, time lost at home or increased stress levels.
- Your relationship status is changing. Getting married, getting divorced, deciding to live with a partner, or splitting up with a partner – each of these events likely means you'll be moving, be it out of necessity or simply a desire for a fresh start someplace new.
- Better schools. Where you live typically determines where your children attend school. Whether you're expecting, have children about to enter the school system or aren't happy with your child's current school, pursuit of a better education is always a great reason to move.
- Your floor plan doesn't work for you. A property's layout can make or break your enjoyment of it. Unfortunately, you may not realize your home's floor plan doesn't suit your lifestyle until you've lived there for a while. And you're likely stuck with it – until you move.

At What Cost?

Pricy as they often are, it's tempting to forego making home repairs, especially if you're planning to sell. However, if ignored, there are some repairs that could cost you more than you bargained for .

- **A CRACKED FOUNDATION.** Your house's foundation is the key to its structural integrity. While hairline cracks are normal and are not likely to threaten the health of your house, larger cracks, which provide an entry point for groundwater, are likely a result of stresses upon your foundation and should be examined by a professional.
- **A WATER LEAK.** Signs include stains on walls or in cabinets, buckling hardwood, spongy flooring around toilets, and soft or crumbly drywall. When in the wrong places, water is a homeowner's worst nightmare, leading to problems like rot, mold and even collapsed roofs and ruined foundations. Find the source of the leak and put a stop to it as soon as possible.
- **A DAMAGED ROOF.** Shingles serve to direct water away from your house; when they're cracked or missing, they allow water to enter your house instead, as does inadequate sealing around chimneys or vents. Ignore roof damage and, along with other problems, you could wind up with an attic full of mold, which can threaten your health.
- **ELECTRICAL PROBLEMS.** Flickering lights, overtaxed outlets, sparking outlets, outlet covers that are hot to the touch, discolouration around outlets – these are all signs of a poor electrical system, and are more common in older homes. Ignore them and they could cause bodily harm to you or a family member and even spark a house fire. Call an electrician.



DO YOU KNOW WHO IS "PULLING THE STRINGS" ON INTEREST RATES?

When you deal with an Accredited Mortgage Professional (AMP), you are dealing with a Mortgage Broker who has their finger on the pulse of the industry.

When it is time for you to determine a Mortgage Strategy, you need to be "in tune" with what the Bank of Canada is up to, and what the financial impact will be.

NEED A STRATEGY? Call me today and let my knowledge start working for you!

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